

NEW YORK SECURITY & TRUST.

The control of the New York Security & Trust Company has been transferred from the New York Life Insurance Company to a syndicate composed of Messrs. J. P. Morgan, George F. Baker, J. D. Rockefeller, Chas. M. Schwab, Norman B. Ream, James Stillman, Frank Tilford, James A. Blair, John D. Phipps and Charles Lanier. About 5,000 shares of the stock has been bought.

The stock has been pooled for five years in the hands of Chas. S. Fairchild, John A. McCall and George W. Perkins.

Some members of the syndicate will be added to the trust company's directorate next Wednesday, and all have agreed to further its interests in every possible way.

Further than this present interests will remain in control of the trust company's business.