

# BANK IN LONDON FOR STANDARD OIL

## Reported Purchase Will Be Made by James Stillman of National City.

### LINER CAPTAIN'S ARREST.

#### Commander of Steamer St. Paul Charged with Permitting Escape of Alien.

NEW YORK BUREAU CHICAGO TRIBUNE }  
New York, Aug. 6.

The National City bank, the most important of banking institutions allied with the Standard Oil interests, according to reports current in local banking circles today, is negotiating for the purchase of one of the London banks, with the purpose of extending its facilities for handling foreign business. James Stillman, president of the National City bank, and himself one of the most active of the Standard Oil group of financiers, is now in Europe. According to reports, it is Mr. Stillman who has been engaged in the task of obtaining control of a bank in London. Confirmation of the report could not be had at the National City bank, where it was said by one of the vice presidents that nothing is known here of such action on the part of Mr. Stillman. It is most likely, in fact, that such a plan would not be carried out by the bank itself, but through financiers working in cooperation with it, as is usual in such cases.

The National City bank has been making heavy remittances to London recently. On Friday last it arranged to send abroad \$2,500,000 in gold. This is taken as partly confirming the report of the purchase of a banking institution in London, it being inferred that these remittances are for the purpose of making payment for that bank.

Capt. Frederick M. Passow, commander of the steamship St. Paul of the American line was arrested here today by federal authorities on the technical charge of permitting an alien, ordered deported, to escape. It is alleged by the federal officers that the steamships have frequently permitted aliens who have been ordered deported and whom under the existing laws the steamship companies would be forced to return to their own countries free of charge, to escape on this side, thus defeating the aim of the immigration commission.

Arrested for  
Violation of  
Alien Law.

Capt. Passow waived examination when arraigned before Commissioner Shields, and was held to the federal grand jury. He was paroled in the meantime in the custody of his counsel, and permitted to take his ship to sea.

A 12 year old boy, who would rather write dramas or sit pouring over a volume of Shakspeare than go out with other boys to play tennis or ball, has been arousing interest in the theatrical and literary summer colony of Elmhurst, L. I. He is Guy Carleton Holt, and as he is a namesake of the playwright, Henry Guy Carleton, he thinks he, too, has a right to try his hand at writing plays.

This youngest dramatist is a son of Actor Edward Holt and lives with his mother, Mrs. Adele Durand Holt, herself a literary woman and former well known actress.

Two years ago, during the coal strike, the boy surprised his family one day by coming down from the garret, where he had been secluded for various periods, with a remarkable, up to date version of the "Merchant of Venice." The 10 year old author had called his adaptation "The Merchant of New York," and the entire work was a correct rendering of the play so far as meter and sense was concerned, that showed astounding similarity with Shakspeare's text and the condition of the labor situation, as well.

At present he is at work on a satire on modern society called "Dunsby's Marsh, or the Tale of a Frog." In his "Tale of a Frog" his knowledge of frog life and the vegetation of the marshes is that of a young naturalist.

Some interest was manifested when the government paid the new republic of Panama its \$10,000,000 canal money, and many persons wondered what would become of it. A visit to the twelfth floor of the Atlantic building, Wall and William streets, will answer this question. Here in an office next door to Sullivan & Cromwell, counsel for the Panama republic, will be found two dapper South Americans ensconced in a handsomely fitted office. On the door appears this notice: "Special Fiscal Commission, Republic of Panama," and below are the names of the commissioners, Ricardo Arias and Dr. Eusebio Morales.

Panama Money  
Goes Into First  
Mortgages.

These two gentlemen control \$8,000,000 of the \$10,000,000 turned over to them by Uncle Sam. With this goodly capital as representatives of the Panama republic they have gone into the mortgage business. They are lending out large sums daily on Manhattan real estate, mostly at 4 1/2 per cent.

Real estate men who have examined the loans says they have been selected with good judgment. The loans are all, of course, first liens. Most of them pay 4 1/2 per cent, though a few, guaranteed by title companies, pay 4

William O'Connell of Detroit has been sent to a hospital here as the result of injuries received in saving his wife from being run down by a cab horse. Mr. and Mrs. O'Connell upon leaving the train at the Grand

Central station boarded a trolley car to go to a hotel. As they stepped from the car, driven rapidly their destination, a cab before they saw it. Lifting his wife in his arms Mr. O'Connell hurled her to the sidewalk out of the path of the cab, but was too late himself to avoid being run down. Mr. O'Connell's injuries consist of a broken arm, a dislocated shoulder, and many bruises and lacerations.

Eight men were badly injured, two fatally, in East New York by the collapse of a wall of a two story brick building. Six of the men were buried under tons of beams, masonry, and flooring. All would have perished had not policemen and firemen assisted the workmen in the work of rescue. A physician risked his own life to administer restoratives to those hurt, crawling on his hands and knees under the wreckage. The building was only partly finished. The crash was heard for many blocks, and sounded like a big explosion.

Wall Collapses;  
Eight Persons  
Injured.