

YOUNG REAPPOINTED BY RESERVE BOARD

Continued as Class C Director and Deputy Chairman Here—McGarrah Remains Chairman.

SELECTIONS FOR BUFFALO

Changes in Official Personnel of Local Institution Also Are Announced by Harrison.

The Federal Reserve Board has reappointed Owen D. Young, chairman of the General Electric Company, as a Class C director of the Federal Reserve Bank of New York for three years from Jan. 1, and has redesignated him as deputy chairman of the board, it was announced last night by George L. Harrison, governor of the local reserve bank. Gates W. McGarrah has been redesignated chairman of the board and Federal Reserve agent for 1930.

The Federal Reserve board has also reappointed Frederick B. Cooley, president of the New York Car Wheel Company of Buffalo, as director of the Buffalo branch of the Federal Reserve Bank of New York for three years from Jan. 1, 1930, and has appointed George G. Kleindinst, president of the Liberty Bank of Buffalo, as a director of the Buffalo branch to fill the unexpired term ending Dec. 31, 1931, of Edward A. Duerr, formerly chairman of the Community National Bank of Buffalo, who has resigned as a director of the branch.

The directors of the Federal Reserve Bank of New York have appointed Lewis G. Harriman, president of the Manufacturers and Traders-Peoples Trust Company of Buffalo, as a director of the Buffalo branch for three years to succeed Harry T. Ramsdell, resigned, formerly honorary chairman of the Manufacturers and Traders-Peoples Trust Company, whose term expired Dec. 31, 1929. The local board has also reappointed Robert M. O'Hara as managing director of the Buffalo branch for 1930.

With these changes the directorates of the Federal Reserve Bank of New York and its Buffalo branch are constituted as follows, the letters designating the classes and the numbers, the groups of the directors:

At New York.

Cl.G.		Term Expires
A 1	Charles E. Mitchell, New York, chairman, the National City Bank of New York	1931
A 2	Thomas W. Stephens, Montclair, N. J., president, Bank of Montclair	1932
A 3	Delmer Runkle, Hoosick Falls, N. Y., chairman, Peoples National Bank of Hoosick Falls	1930
B 1	William H. Woodin, New York, president, American Car & Foundry Company	1931
B 2	Theodore F. Whitmarsh, New York, chairman, Francis H. Leggett & Co.	1932
B 3	Samuel W. Reyburn, New York, president, Lord & Taylor	1930
C	Gates W. McGarrah, New York, chairman	1931
C	Owen D. Young, New York, deputy chairman; chairman, General Electric Company	1932
C	Clarence M. Woolley, Greenwich, Conn., chairman, American Radiator and Standard Sanitary Corporation	1930

At Buffalo.

	Term Expires
John T. Symes, president, Niagara County National Bank and Trust Co., Lockport, N. Y.	1931
Arthur G. Hough, president, Wiard Plow Company, Batavia, N. Y.	1930
George G. Kleindinst, president, Liberty Bank of Buffalo	1931
George F. Rand, president, Marine Trust Company, Buffalo	1930
Frederick B. Cooley, president, New York Car Wheel Co., Buffalo	1932
Lewis G. Harriman, president, M. & T. Trust Company, Buffalo	1932
Robert M. O'Hara, managing director.	

In addition, the following changes in the official personnel of the local reserve bank were announced:

- WALTER S. LOGAN, formerly General Counsel, appointed Deputy Governor and General Counsel.
- J. E. CRANE, formerly Assistant Deputy Governor and Secretary, appointed Deputy Governor and Secretary.
- J. M. RICE, formerly manager of the Accounting Department, appointed Assistant Deputy Governor.
- WESLEY W. BURT, formerly chief of the Planning Division, appointed manager of the Accounting Department.