

GERMAN LOAN SYNDICATE.

Participants In Kreuger & Toll's Advance to Berlin Announced.

Members of the international syndicate that will handle the advance of \$116,250,000 to the German Government against the \$125,000,000 loan by the Swedish match interests was announced here yesterday through Lee, Higginson & Co., the American bankers for the Kreuger & Toll interests. The transaction will be done through a German syndicate headed by the Reichsbank and by the international syndicate headed by Lee, Higginson & Co.

The American group in the syndicate will include the National City Bank, Guaranty Trust Company, Bankers Trust Company, First National Bank of Boston, Union Trust Company of Pittsburgh, Chase National Bank, New York Trust Company, International Acceptance Bank, Inc., Continental Illinois Bank and Trust Company, Brown Brothers & Co. and Bank of Montreal.

Foreign members include: In Great Britain, N. M. Rothschild & Sons, Baring Brothers & Co., Ltd.; Higginson & Co. and J. Henry Schroeder & Co. Switzerland, Credit Suisse. Holland, Mendelssohn & Co., Nederlandsche Handel Maatschappij and Hope & Co. Sweden, Skandinaviska Kredit Aktiebolaget. Czechoslovakia, Zivnostenska Banka.