

Resigns From Board



Associated Press Photo

J. PIERPONT MORGAN,
whose resignation from the board of the Aetna Insurance Co. severs a connection of 120 years by the House of Morgan with that firm

Morgan Severs Connection With Aetna Insurance

New York, Jan. 26 (AP).—A connection of 120 years of the House of Morgan with the Aetna Insurance Co., a fire and marine underwriting company, has been broken by the resignation from its board of J. Pierpont Morgan, it was disclosed today.

Morgan himself had been a director for 40 years. His resignation was in line with his policy, announced several years ago, of easing up on his business activities. Aetna Insurance Co. was founded in Hartford, Conn., in 1819.

Latest authorities list Morgan as a director of Discount Corporation, of New York, Pullman Co., Pullman, Inc., U. S. Steel Corporation, Metropolitan Opera and Real Estate Co., Church Hymnal Corporation, Church Life Insurance Corporation, Church Pension Fund and Church Properties Fire Insurance Corporation. He is also a partner in J. P. Morgan & Co. and a member of the New York Stock Exchange.

Aetna Insurance Co. was organized in the parlors of the Coffee House Run by Joseph Morgan, the great-great-grandfather of the present J. P. Morgan.