

Standard (N.J.) Ordered To Surrender Securities Once Owned by Farben

Firm Denies They Belong to German Trust Now — Will Seek Recovery in Court

From THE WALL STREET JOURNAL Washington Bureau

WASHINGTON—The Office of Alien Property Custodian yesterday ordered the Standard Oil Co. of New Jersey to surrender securities formerly owned by I. G. Farbenindustrie A. G., the German chemical and dyestuff trust.

Included in the securities are 20% of the outstanding stock of Standard Catalytic Co., 50% of the outstanding stock of Jasco, Inc., and 25% of the outstanding stock of the Hydrocarbon Synthesis Corp., as well as about 675 patents and 100 applications for patents.

The three corporations were organized to operate in the United States certain patent pooling arrangements sponsored jointly by the Standard Oil Co. and I. G. Farben, the official announcement said.

Ownership of the stock and patents, it was reported, has been the subject of a series of conferences between the Alien Property Office and Standard Oil officials.

The property will be held and administered for the benefit of the United States, James E. Markham, alien property custodian, said. Patents covering a number of important processes concerning crude oil, synthetic gasoline and lubricating oil, and special chemical products, including synthetic rubber, will be available for licensing to American industry.

A Standard Oil spokesman said the company would surrender the required stock and patents but "intends immediately to institute proper Federal court action for their recovery."

"Standard Oil Co (N. J.) has always maintained and still maintains that I. G. Farbenindustrie has no interest in these properties and has had none since 1939," the company said.

"We welcome the chance to unscramble in court this complicated question of ownership, all of which has been vested in Standard Oil Co (N. J.) or other American oil companies since 1939."