

# Five International Bankers Agree to Advise Global Lending Agency



**Herman J. Abs**



**Viscount Harcourt**



**André Meyer**



**Guy de Rothschild**



**George D. Woods**

Five prominent international bankers have agreed to serve as advisers to the International Finance Corporation, the private financing affiliate of the International Bank for Reconstruction and Development (World Bank).

They are: Herman J. Abs, director of the Deutsche Bank A.G., Frankfurt; the Viscount Harcourt, managing director of Morgan Grenfell & Co.,

London; André Meyer, senior partner in Lazard Frères & Co., New York; Baron Guy de Rothschild, a partner in de Rothschild Frères of Paris, and George D. Woods, chairman of the First Boston Corporation, New York.

Eugene R. Black, president of the I. F. C. and of the World Bank, said that the group would meet periodically with himself and officers of the I. F. C. to review I. F. C. investments and investment

policies. Members also will be available for individual consultation on investment opportunities or problems. They will serve without compensation.

A major function of the group is expected to be finding opportunities for the I. F. C. to join with private companies in their countries in making loans to, or equity investments in, new or growing enterprises elsewhere in the world.

Although the purpose of the I. F. C. is to work with the international financial and business community to create such opportunities, because of a small staff it has been limited somewhat in its ability to develop new prospects. With representatives of the major capital exporting nations, the new advisory group is expected to help materially in overcoming this lack.