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40 Wall Street Is Sold to Trump

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The real estate developer Donald J. Trump completed his purchase of 40 Wall Street yesterday, buying the distinguished 70-story office building, across the street from the New York Stock Exchange, for a price estimated at less than \$8 million.

Mr. Trump in July had disclosed an agreement to buy the building, which contains 1.1 million square feet of space, from Kinson Properties of Hong Kong. Kinson paid \$8 million for it in 1993.

While representatives of Mr. Trump declined to disclose the price he had paid, published reports said it was less than \$8 million.

In July, representatives of the developer said he planned to spend \$100 million converting the building, which is 89 percent vacant, to more modern offices.

The land on which the building stands is owned by the Hinenberg family of Germany.