

RUSSIAN BANK SEEKS CONNECTIONS HERE

**Max May, Former New York
Banker, Arrives With a Mis-
sion From Moscow.**

FIRST PRIVATE INSTITUTION

**Capitalists In This City Interested
In New Financial and Trade
Move, Says Director.**

Max May, who for some time was connected with the Guaranty Trust Company in charge of the foreign exchange department, has become associated with the Russian Commercial Bank of Moscow. He arrived in this city yesterday with the view of establishing commercial and banking connections in this country. He has been appointed director of the Russian institution, and also a member of its Board of Directors.

Mr. May, who arrived on the Homeric, said he had been requested to become associated with the Russian institution by financial interests both in this country and abroad. The object of his visit, he said, was to establish connections in this country of both a financial and commercial character and to buy merchandise. The bank with which he has become connected, he said, is the first private institution of its kind ever formed in Russia. It operates under a charter issued by the Russian Government, and is capitalized at 10,000,000 gold rubles. The interests back of the bank, he said, included capitalists in this country, Sweden and in England. When asked for the names of these capitalists, Mr. May said he was not in a position to divulge the names.

"The idea back of my trip to this country," said Mr. May, "is to help the Russians get in touch with foreign countries in order that they might build up their export and import trade. I expect to be in this country about a month or so, after which I will go to London and Berlin. The plans of the bank do not call for extensive expansion at the present, but eventually it is the intention to establish branches in the United States and in some of the European countries. Branches also will be established in the larger Russian cities, including Petrograd, Kiev and Odessa."

When associated with the Guaranty Company, Mr. May held the position of Vice President. Following his resignation he organized his own foreign exchange corporation. He then went to Chicago and then to Germany, later going to Moscow.