YOUNG REAPPOINTED BY RESERVE BOARD
Continued as Class C Director and Deputy Chairman Here—McGarrah Remains Chairman.

SELECTIONS FOR BUFFALO
Changes in Official Personnel of Local Institution Are "Announced by Harrison,

The Federal Reserve Board has reappointed Owen D. Young, chairman of the Federal Reserve Bank of New York, to a third term as Class C Director and Deputy Chairman of the Reserve Board, and has redesignated him as deputy chairman of the board, it was announced last night by New York City mayor P. O'Farrell, who is president of the board of the Federal Reserve Bank of New York.

The Reserve Board has also reappointed to the board, as Class C Director, Fred F. Butler, president of the New York Car Wheel Company of Buffalo, as an associate of the board and as a member of the Alpha Group of the Reserve Board of New York for the three years that this appointment is to be held.

The appointment was issued on the advice of the Reserve Board, which is responsible for the selection of the board of directors of the Reserve Bank of New York, and has appointed George G. Kleinfeld, president of the Reserve Bank of Buffalo, as a director of the Reserve Board for three years to succeed Harvey T. Raskin, who has been appointed by the Reserve Board as a member of the board.

The Reserve Board has also reappointed to the board, as Class C Director, Fred F. Butler, president of the New York Car Wheel Company of Buffalo, as a member of the board of the Reserve Bank of New York, and has appointed George G. Kleinfeld, president of the Reserve Bank of Buffalo, as a director of the Reserve Board for three years to succeed Harvey T. Raskin, who has been appointed by the Reserve Board as a member of the board.

McGarrah, chairman of the board of the Reserve Bank of New York, has been redesignated as deputy chairman of the board, it was announced last night by New York City mayor P. O'Farrell, who is president of the board of the Federal Reserve Bank of New York.

With these changes the directorates of the Reserve Bank of New York and its branches are constituted as follows, the letters designating the class and the number of the group of the directors being indicated:

At New York:

Term Expires

Dec. 31, 1931

Chairman, the National City Bank of New York

A Thomas W. Stephens, Monfort, N. Y.

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