

DR. SCHACHT HERE TODAY; SON TO ENTER A BANK

Dr. Hjalmar Schacht, former president of the German Reichsbank, and now on a lecture tour in this country, will arrive in Chicago today with his son, Jens, who plans to start in the banking business at the First National bank in Chicago. Dr. Schacht will deliver a lecture at the University of Chicago tomorrow.

Jens Schacht is the third prominent young German who determined upon Chicago as a likely place to begin a financial career. The others are Edmund Stinnes, son of the industrialist, Hugo Stinnes, and Paul Warburg, who has achieved an international reputation. Stinnes is associated with Kuhn, Loeb & Co.

Iowa Priest Dies Here While Visiting Friends

The Rev. Father W. P. Desmond, 68 years old, pastor of the Sacred Heart Roman Catholic church of Fort Dodge, Ia., died yesterday of heart disease at the Atlantic hotel, 318 South Clark street. He had been visiting friends in Chicago. He complained early in the morning of feeling ill. Dr. Loyal Turner, the hotel physician, was summoned, but Father Desmond died a short while later.