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MORGAN DENIES HIS FIRM GAVE FUNDS TO HITLER

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LONDON, Aug. 25.—J. P. Morgan has taken exceptions to statements published in a book on the Nazi régime, that his firm contributed \$85,000 to Nazi funds. The book, "Hitler as Frankenstein," by Johannes Steel, a German who fled from his country when Adolf Hitler came into power, was published recently by a British firm. The book alleges that a number of international financiers and others, including Morgan, Henry Ford, Sir Henri Deterding, the late Ivar Kreuger, and the General Motors corporation, contributed lavishly to the Nazi coffers in return for favors to come when the party obtained power.

All traceable copies of the book are now being withdrawn and a slip inserted reading as follows:

"The publishers are informed by J. P. Morgan & Co. that this statement is without the slightest foundation in fact and that neither Mr. Morgan nor the firm of J. P. Morgan & Co. nor any individual partner of the firm ever made any contribution to the Hitler or any other German organization."

MARKET SUMMARY

NEW YORK STOCKS—Strong. "Inflation" spurs rally.

CHICAGO STOCKS—Strong. Sears-Roebuck up 2½.

NEW YORK BONDS—Firm. Second calls strong.

FOREIGN EXCHANGE — Strong. Dollar under 69 cents.

WHEAT—Higher on inflation talk.

CORN—Higher with wheat.

CATTLE—Slow and weak. Top, \$6.50; average, \$5.60.

HOGS—Best, strong; others, weak. Top, \$4.60; average, \$3.90.

COTTON—25 to 32 points higher.

SUGAR—Higher.

COFFEE—Steady.

PRODUCE—Butter and eggs averaged higher; reacted from top.