Jul 15, 1934

Harrison Meets Schacht. By The Associated Press.

BERLIN, July 14.—Financial circles focussed their attention today on the conversations in Berlin between George L. Harrison, governor of the New York Federal Reserve Bank, and Dr. Hjalmar Schacht, head of the Reichsbank. The substance of their conversations, while it was assumed to concern the financial future of Germany, remained undisclosed.

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Mr. Harrison is here for three days, following his conversations at Paris and Basel. Switzerland. He will board the Europa at Bremerhaven Tuesday to return to the United States.

Mr. Harrison today re-emphasized to the press his strict confinement to the rôle of financial observer, declining to give a statement. He repeated his previous assertion that his European visit was without plan or mission aside from gathering information he deems essential.

In conjecture here, however, the possibility of devaluation of the mark was again prominent in view of the belief that Dr. Schacht is waiting for the dollar and the pound to become stabilized in terms of each other before doing anything about the mark.