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U. S. TAPS GOLD SUPPLY STORED IN FORT KNOX

Louisville, Aug. 18 (AP)—A half-billion dollars' worth of gold was moved from the United States depository at Fort Knox in the last three weeks to an undisclosed destination, Maj. Russell McDaniel, assistant county police chief, said today.

The force helped to escort 11 caravans of three trucks each, traveling every other day, to Jeffersonville, Ind., on the other side of the Ohio river, where Indiana state police escorted the caravans to a train. An official at the depository refused to comment on the report.

The Louisville Times theorized that the movement may have had some connection with the foreign drain on the United States gold supply. It quoted federal reserve board figures that the federal gold supply had declined 682 million dollars up to July 25. The trucks moved at 50 miles per hour and didn't stop for red lights. McDaniel said he understood each truck contained 33,000 pounds of gold.